

The Duke of Edinburgh's Award in Australia



National Policy

Policy Topic	RISK MANAGEMENT AUTHORITY TO OPERATE
Policy Number	1.10
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Preamble:

The Duke of Edinburgh's Award in Australia is required to manage risk (refer Appendix A for definition) across the Duke of Edinburgh's Award in Australia. It recognises the value to the organisation of vigilantly monitoring its processes, policies and procedures to maximise the Award Program's development and avoid negative incidents.

Purpose of the Policy:

This policy supports the development, implementation and maintenance of a formal risk management program for the Duke of Edinburgh's Award in Australia.

Policy:

- (1) The NAA recognises its obligations for managing risk and integrating risk management across The Duke of Edinburgh's Award in Australia. This is to be achieved through the national risk management program that is implemented by each Division. Any variation by a Division to the program must be submitted in writing to the National Award Authority for their prior approval.
- (2) The National Award Authority will regularly review each Division's risk management performance, policies and procedures and report annually any risks identified and their impacts for inclusion in the National Business Plan and subsequent Division Business Plans.
- (3) The National Award Authority requires the National Office to co-ordinate the gathering from Divisions and analysis of risk management data, maintain a register and provide a report on outcomes to the annual Company and EPC meetings to support decision making processes.

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National Chairman

Policy 1.10 Risk Management

Appendix A

DEFINITION - RISK

AS/NZS 4360: 1999 describes risk management as the logical and systematic method of establishing the context, identifying, analysing, evaluating, treating, monitoring and communicating risks associated with any activity, function or process in a way that will enable organisations to minimise losses and maximise opportunities.

Risk management for the purposes of the management of the Duke of Edinburgh's Award in Australia, will include consideration of the following areas:

- (1) Compliance Risk
- (2) Financial Risk
- (3) Corporate Governance Risk
- (4) Business Risk
- (5) Human Resources/Volunteer Risk
- (6) Information Risk
- (7) Health & Safety Risk
- (8) Natural or Civil Disasters Risk
- (9) Reputation Risk